



**South Somerset Community Energy  
Society Limited  
Agenda for 2025 Annual General  
Meeting (AGM) Monday 4<sup>th</sup> August**

Welcome by Chairman – Sue Shelbourn Barrow

Apologies

1. Acceptance of the minutes of the last AGM on 24<sup>th</sup> June 2024
2. Chairman's report – Sue Shelbourn Barrow – Q & A
3. Treasurer's report – Rob Cotterill – Q & A
4. Resolution 1: That the accounts of South Somerset Community Energy Limited are approved (independently examined)
5. Resolution 2: That the proposed interest rate of 4% to ordinary shareholders for the financial year to 31<sup>st</sup> December 2024 is approved.

The Society has maintained the 5% - 6% target interest rate for every year since our inception in 2015, despite long periods of very low national interest rates.

However, this year, we are recommending a lower figure for the following exceptional reasons: -

- We are anticipating significant solar panel reconfiguration costs at Holyrood Academy as a result of roof access improvements.
- Related to this work, we have had a drop in generation due to inverter failure at Holyrood which we have been unable to rectify due to these access problems on the roof. We are actively pursuing measures to rectify these issues as quickly as possible. (We are also setting in motion plans to improve our generation generally on all sites.)
- We would like to retain a significant sum of money for our community fund, in line with our objective to support renewable energy projects in South Somerset, and for the relief of fuel poverty.

6. Any other resolutions put forward by members (see note 1 below)

7. Election of Directors (see note 2 below)

Close of meeting – The AGM is expected to close by 8pm

**NOTES TO THE NOTICE OF ANNUAL GENERAL MEETING**

**1. Resolutions by Members**

*Members may propose Resolutions in accordance with paragraph 2.7 of the Rules. Copies of the Company's rules are on the website [www.sscm.energy](http://www.sscm.energy) and are available to members on request. Resolutions that do not propose a substantial change to the conditions attaching to shares, to the Rules, or to the Society: may be proposed in the course of the meeting and require a simple majority to be passed*

**2. Election of Directors:**

Up to 12 Members may be elected to the post of Director in any one year. Directors retire one third at each AGM in rotation. Peter Chapman and Rob Cotterill will stand down at this meeting. Peter Chapman will stand for re- election. If you wish to put yourself forward for election as a Director, please email [susan.sb16@hotmail.com](mailto:susan.sb16@hotmail.com) or post to Agan Chy, West Hill, Wincanton, Somerset, BA9 9BY at least one week before the AGM. Please enclose a short paragraph why you would like to stand and your qualifications to do so.

South Somerset Community Energy Limited

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